

SCRUTINY COMMITTEE

25 January 2024

INTEGRATED BUDGET PLAN (IBP) & MEDIUM-TERM FINANCIAL STRATEGY (MTFS) - 2024/25 TO 2027/28

Report of the Deputy Leader and Portfolio Holder for Resources

Strategic Aim:	All		
Exempt Information	No		
Cabinet Member(s) Responsible:	Cllr A Johnson, Deputy Leader and Portfolio Holder for Governance and Resources		
Contact Officer(s):	Kirsty Nutton, Strategic Director of Resources (s.151 Officer)	01572 758159	knutton@rutland.gov.uk
	Andrew Merry, Head of Finance (ds151)	01572 758152	amerry@rutland.gov.uk
Ward Councillors	N/A		

DECISION RECOMMENDATIONS

That the Committee:

1. Notes the contents of the Integrated Budget Plan (IBP) and Medium-Term Financial Strategy (MTFS) – 2024/25 to 2027/28, as set out in Report No. 04/2024.
2. Provides comments and views for Cabinet to consider in the finalisation of the budget on the 13th February 2024.

1 PURPOSE OF THE REPORT

- 1.1 To present the report produced for Cabinet on the Integrated Budget Plan and Medium-Term Financial Strategy – 2024/25 to 2027/28, to the Committee for consideration and scrutiny.

2 BACKGROUND AND MAIN CONSIDERATIONS

- 2.1 Full background papers and appendices are set out in Report No. 04/2024, appended to this report.
- 2.2 Report No. 04/2024 was written for and presented to Cabinet on the 11th January 2024 as part of the Council's formal budget setting process as set out within the constitution and as per legislative requirements to set a balanced and sustainable budget for 2024/25 - 2027/28.

- 2.3 Proposals agreed by Cabinet at this meeting on 11 January 2024, will be approved for consultation, with responses received considered at Cabinet on 13 February with final proposals recommended to Council on 26 February 2024 for approval.

3 CONSULTATION

- 3.1 As set out in Report No. 04/2024, formal consultation is being undertaken through the use of various mediums including a budget consultation document which will be published on the website for residents, businesses and staff to view and provide responses via an online survey.

4 ALTERNATIVE OPTIONS

- 4.1 As set out in Report No. 04/2024.

5 FINANCIAL IMPLICATIONS

- 5.1 As set out in Report No. 04/2024.

6 LEGAL AND GOVERNANCE CONSIDERATIONS

- 6.1 As set out in Report No. 04/2024.

7 DATA PROTECTION IMPLICATIONS

- 7.1 As set out in Report No. 04/2024.

8 EQUALITY IMPACT ASSESSMENT

- 8.1 As set out in Report No. 04/2024.

9 COMMUNITY SAFETY IMPLICATIONS

- 9.1 As set out in Report No. 04/2024.

10 HEALTH AND WELLBEING IMPLICATIONS

- 10.1 As set out in Report No. 04/2024.

11 ORGANISATIONAL IMPLICATIONS

11.1 Environmental implications

- 11.1.1 As set out in Report No. 04/2024.

11.2 Human Resource implications

- 11.2.1 As set out in Report No. 04/2024.

11.3 Procurement Implications

- 11.3.1 As set out in Report No. 04/2024.

12 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

- 12.1 The Committee is asked to note the contents of the Integrated Budget Plan (IBP)

and Medium-Term Financial Strategy (MTFS) – 2024/25 to 2027/28 report as set out in Report No. 04/2024 and to provides comments and views for Cabinet to consider in the finalisation of the budget on the 13th February 2024.

13 BACKGROUND PAPERS

13.1 As set out in Report No. 04/2024.

14 APPENDICES

14.1 Appendix A – Report No. 04/2024 - Integrated Budget Plan (IBP) and Medium-Term Financial Strategy (MTFS) – 2024/25 to 2027/28.

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.